

Dentons Rodyk acts for RB Capital group and confidential client in matters relating to Farrer Square

October 24, 2018

Dentons Rodyk is acting for RB Capital group, a privately held real estate conglomerate headquartered in Singapore headed by the billionaire Kishin RK, in the sale of units with an aggregate area of 10,602 sq ft at Farrer Square (where StarMed's day-surgery and multi-disciplinary medical centre "StarMed Specialist Centre" is located), to StarMed@Farrer Square Pte. Ltd. ("StarMed"), a subsidiary of listed company Health Management International Ltd, at the price of S\$36.7 million. We also advised on a naming rights agreement for the building, a licence agreement for the use of certain parts of common property, and a right of first refusal agreement with StarMed in respect of an additional unit at Farrer Square.

We are also representing a confidential client in the put and call option agreement entered into with StarMed in respect of certain other units on different levels at Farrer Square with an aggregate area of 7,061 sq ft, for an aggregate purchase price of S\$24.3 million.

The strata medical suites in Farrer Square are part of a S\$450-million integrated development geared towards the medical tourism market. The building includes the 300-room five-star Park Hotel and a ground-floor retail podium.

Real Estate Senior Partner Melanie Lim led the matter, supported by Partner Jeannette Lim and Associate Jarren Loe.

About Dentons Rodyk

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