

Beverly Chong

Associate

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Overview

Beverly Chong is an Associate in Dentons Rodyk's Corporate practice.

Beverly graduated from the University of Manchester, and was called to the Singapore Bar and admitted as an Advocate and Solicitor of the Supreme Court of Singapore in 2017.

Beverly's main areas of practice include corporate finance, mergers and acquisitions and general corporate commercial transactions (with an emphasis on equity capital markets transactions), as well as blockchain and distributed ledger technology related transactions.

Beverly has acted on initial public offerings (IPOs) in Singapore, with experience as issuer's counsel and underwriter's counsel, share placements and other fundraising transactions. She also has experience in mergers and acquisitions for both public and private companies.

Experience

- **LY Corporation Limited:** Acting as solicitors to LY Corporation Limited ("LY"), one of Malaysia's leading manufacturers and exporters of wooden bedroom furniture, for its listing on the Catalist Board of the Singapore Exchange ("Listing"). Based on the placement price of S\$0.26 per placement share, the net proceeds from the Listing (after deducting the listing expenses) was approximately S\$16.7 million, of which S\$13.0 million was attributable to LY.
- **BHCC Holding Limited ("BHCC"):** Acting as legal advisers as to Singapore laws for its share offer and listing on the Main Board of The Stock Exchange of Hong Kong ("Listing"). Based on the offer price of not more than HK\$0.60 per offer share and not less than HK\$0.45 per offer share, the net proceeds from the Listing to be received by BHCC, after deduction of the underwriting fees and estimated expenses in connection with the Listing, is estimated to be approximately HK\$77.4 million. The public offer tranche was over-subscribed by 549.8 times and the placing tranche was over-subscribed as well.
- **GSH Corporation Limited, TYJ Group Pte. Ltd., Vibrant DB2 Pte. Ltd.:** Acting in the proposed sale ("Proposed Sale") by GSH Properties Pte. Ltd. (the subsidiary of GSH Corporation Limited), TYJ Group Pte.

Ltd. and Vibrant DB2 Pte. Ltd (collectively, the "Vendors") of GSH Plaza through the sale of the entire issued and paid-up share capital of Plaza Ventures Pte. Ltd. ("Plaza Ventures"), being the special purpose vehicle holding GSH Plaza, to Fullshare Holdings Limited, a company listed on the Main Board of the Hong Kong Stock Exchange via their special purpose vehicle, Five Seasons XXII Pte. Ltd. ("Purchaser"). The consideration for the Proposed Sale was approximately S\$725.2 million, subject to adjustments.

- **TenX Pte. Ltd.:** Acting as Singapore legal advisors to TenX Pte. Ltd. ("TenX"), a FinTech company incorporated in Singapore, on the legal structuring and the contractual, tax, intellectual property, corporate finance and regulatory aspects of the pre-initial token sale (the "Pre-ITS") and the initial token sale (the "ITS", and together with the Pre-ITS, the "Token Sale") of cryptographic tokens ("PAY Tokens") created and sold by a company affiliated to TenX (the "Token Vendor"). The Token Sale raised an aggregate of 245,832 Ethers (also widely referred to as ETH, being a cryptocurrency associated with the Ethereum blockchain), being equivalent to approximately US\$80 million based on the USD/ETH exchange rate as at the close of the Token Sale. Proceeds from the Token Sale are earmarked for deployment by the Token Vendor for, amongst others, development of the TenX Card Payment System.
- **Aditus ("Aditus"):** Acting as Singapore legal advisors to Aditus in relation to its token sale of cryptographic tokens known as ADI tokens. Proceeds of the token sale are earmarked for development of a platform bringing the world of luxury to crypto-affluents, through a privacy-centric decentralised network utilising smart contracts and blockchain technology. Please refer to <https://www.aditus.net/> for further information.
- **MAD Technologies Foundation ("MAD"):** Acting as Singapore legal advisors to MAD in relation to its token sale of cryptographic tokens known as MADtokens. Proceeds of the token sale are earmarked to fund the development of a decentralized network for the advertising industry as well as decentralised applications designed to connect every stakeholder within the complex adtech value chain. Please refer to <https://madnetwork.io/> for further information on the token sale.
- **TTC Protocol ("TTC Protocol"):** Acting as Singapore legal advisors in respect of the pre-sale and public token sale of cryptographic tokens known as TTC tokens (TTC). Proceeds of the token sale are earmarked to fund the development of the TTC Protocol, a decentralized data exchange and social networking protocol. Please refer to <https://www.ttc.eco/> for more information on the token sale.
- **Various clients:** Advising and acting on various public and private corporate and commercial transactions (including cross-border transactions) including joint ventures, initial token sales, corporate fund raising, investments, employment matters, restructuring exercises, corporate secretarial work and legal due diligence; drafting and reviewing of, among others, subscription agreements, placement agreements, underwriting agreements, full and continuing sponsorship agreements; financing and loan agreements; shareholders' agreement, sale and purchase agreements and escrow agreements; simple agreements for future tokens and online terms and conditions of sale of tokens; advising on related Singapore laws issues and corporate governance and compliance matters; advising on licensing issues (including Capital Markets Services licences).

Activities and Affiliations

Memberships

- Member, Law Society of Singapore
- Member, Singapore Academy of Law

Areas of focus

Practices

- Corporate

- Capital Markets
- Finance
- Mergers and Acquisitions

Issues and opportunities

- Blockchain and Distributed Ledger Technology

Education

- University of Manchester, 2015, LLB (Hons)

Admissions and qualifications

- Advocate & Solicitor , Singapore, 2017