

Dentons Rodyk Reporter Issue 03 (2018)

DENTONS RODYK

June 8, 2018

Welcome to the 3rd issue of the Dentons Rodyk Reporter in 2018.

The Dentons Rodyk Reporter is a compendium of commentaries produced and published by Dentons Rodyk Academy on a weekly basis. You may download the PDF report to read the complete issue, or read the articles using the links below. The updates and articles on the latest developments in the law and industry practices are conveniently categorised in these specialist bulletins:

Dentons Rodyk Dialogue 2018

- International Trade in the Age of Brexit and Trump

Business Bulletin

- Commingled assets of a liquidated company with competing secured claims – how do we fairly distribute the secured mix?
- Recent developments on moneylending
- Reducing the impact of stamp duty on share transfers

IP Edge

- EU's General Data Protection Regulation (GDPR) and what it means for Singapore organisations
- Personal Data Protection Act – Need to document Data Protection Policies and Practices

Litigation Brief

- Creditors' ability to enforce judgements via Writ of Seizure and Sale where the judgment debtor is a joint tenant
- Costs recovery in the SICC: A different regime
- "Limited recognition" of foreign insolvency proceedings in Singapore where the circumstances warrant it

Dentons Rodyk Dialogue 2018

May 31, 2018

The many forms of disruptions that have taken place all around us have not spared the realm of international trade. Globally, governments, corporations and individuals are grappling with the impact of these disruptions on international

trade, particularly in the wake of Brexit and Trump. Despite, and especially due to, anti-globalisation sentiments and recent trade tensions, countries must stand united in the face of change.

Commingled assets of a liquidated company with competing secured claims – how do we fairly distribute the secured mix?

April 25, 2018

What is a fair and just method of distribution of an insolvent company's assets amongst creditors if its assets have been commingled into a single mixed bulk, and the proceeds are insufficient to satisfy every secured claim?

Recent developments on moneylending

May 18, 2018

In the recent case of *Ang Ai Tee v Resource Credit* [2017] SGHC 159, the High Court set aside the defendant's statutory demand for repayment of debt on the ground that the loan refinancing scheme imposed excessive interest and that the loan transactions were unconscionable or substantially unfair.

Reducing the impact of stamp duty on share transfers

April 23, 2018

The Stamp Duties (Agreements for Sale of Equity Interest) (Remission) Rules 2018 (the 2018 Rules) came into operation almost imperceptibly on 11 April 2018.

EU's General Data Protection Regulation (GDPR) and what it means for Singapore organisations

April 18, 2018

In 2016, the European Union Member States issued a new body of rules on data protection - the General Data Protection Regulation 2016/679, which will come into force on 25 May 2018.

Personal Data Protection Act - Need to document Data Protection Policies and Practices

May 9, 2018

Singapore's Personal Data Protection Act 2012 (PDPA) came into force in 2012. By now, most organisations are familiar with the obligation to obtain the requisite consent when collecting, using and disclosing personal data, the obligation to check the Do Not Call Registry, and the need to implement privacy statements which are typically placed on websites.

Creditors' ability to enforce judgements via Writ of Seizure and Sale where the judgment debtor is a joint tenant

April 25, 2018

Creditors who have commenced legal proceedings and obtained judgements or orders against their debtors can now enforce such judgments or orders by obtaining a Writ of Seizure and Sale (WSS) against the judgment debtor's interest in jointly-owned property (regardless of whether such interest is held under a joint tenancy or tenancy in common).

Costs recovery in the SICCC - A different regime

May 17, 2018

The recovery of legal costs and disbursements (costs) by one party against another, after the substantive merits of a case is determined by the court, is a common feature of common law systems.

Limited recognition of foreign insolvency proceedings in Singapore

March 15, 2018

Creditors and anyone seeking recognition of foreign insolvency proceedings in Singapore should consider how the presence of an injunction or an adverse court order may affect the chances of successful recognition.

Your Key Contacts



Philip Jeyaretnam, SC

Global Vice-Chair and
ASEAN CEO, Singapore

D +65 6885 3605

philip.jeyaretnam@dentons.com