

Jonathan Guwe

Partner



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Overview

Jonathan is a partner in Dentons Rodyk's Finance practice group and Co-Head of the Energy practice and the Vietnam desk.

He has handled various complex cross-border transactions in emerging markets, successfully seeing multiple projects from inception to commercial operation, and is well versed to manage the unique challenges in such markets. Projects undertaken include hydroelectric power, solar power, wind power, gas and coal fired power plants and other infrastructure projects in Asia such as Bangladesh, Myanmar, Thailand, Indonesia, Vietnam, Cambodia, India and China. He has experience in advising on the development of Projects from inception and drafting the various related documents such as consortium agreements, sale and purchase agreements (SPAs), shareholders' agreements (SHAs), engineering, procurement and construction contracts (EPCs), fuel supply, operations and maintenance contracts (O&M), power purchase agreements (PPAs), build, operate and transfer contracts (BOT) and their related financing documents.

His experience in finance and commercial work encompasses a wide range of transactions including acquisition financing, project financing, bilateral and syndicated lending, asset-backed financing, ISDA transactions and trade financing, as well as pre-export financing and has handled numerous transactions involving mergers, takeovers and joint ventures, and has acted for vendors, purchasers and financiers.

Experience

- **Confidential client:** Acting for a Chinese state-owned EPC contractor in its US\$2.3 billion acquisition of 45% stakeholding in a Vietnamese project company to develop a 2 x 660 MW coalfired thermal power facility in Vietnam including advising on the build-operate-transfer agreement, power purchase agreement, coal supply agreement, EPC contract and related bonds and guarantees and undertaking the due diligence, negotiation and drafting of the acquisition documents.
- **Confidential client:** Acting for an Indonesia based energy company in the purchase of a US\$220 million, 2 X 90 MW turnkey hydro-electric power plant in Indonesia (Sumatra), advising on the Chinese SOE investor's investment in the project company and the procurement of financing.
- **Confidential client:** Acting for a Chinese state-owned EPC Contractor in its US\$137 million acquisition of

51% stakeholding in an Indonesian mining group which holds multiple coal mining concessions in Indonesia and involves the construction and operation of closed pit coal mines in Indonesia.

- **Confidential client:** Acting for a Myanmar real estate company in its joint venture with a Singapore listed group for the construction, development, operation and management of a hotel situated in the prime city centre of Yangon, Myanmar.
- **Confidential client:** Acting for a Singapore company as consortium leader in its successful bid to the Indonesian government to construct and develop a monorail infrastructure system in Indonesia.
- **Confidential client:** Acting for a Chinese SOE as EPC Contractor for the design and construction of a toll road located in Surabaya, Indonesia with a project value of US\$1.5 billion.
- **Confidential client:** Advising a Singapore listed company in its joint venture power project to develop a 50MW (AC) grid-tied solar PV power plant in Sutiakhali, Mymensingh, Bangladesh, and the sale of electrical energy from the solar power plant to the Bangladesh Power Development Board.
- **Confidential client:** Acting for a Chinese SOE genco (SOE), in its joint venture with the world's largest provider of land and platform drilling contract services for exploration and development of oil, gas and geothermal wells, to (i) provide oil field services including hydraulic fracturing in China and (ii) develop certain shale gas interests in the United States and Canada. The SOE will acquire equity interests in the Luxembourg joint venture company formed for this purpose, for US\$500,000,000, with further capital contributions in the amount of US\$1,500,000,000 at closing.
- **Confidential client:** Acting for an Indonesian oil and gas company in its restructuring of its group of company which holds various concessions in Indonesia, procurement of financing for exploitation of concessions and with the aim of listing in the Singapore stock exchange.
- **Confidential client:** Acting for an Indonesian state owned company in the powergen and electricity business in relation to its power purchase agreement for a 2 x 1000MW coal fired steam power plant located in central java.
- **Confidential client:** Acting for a local bank in the S\$800 million secured loan refinancing of a project loan for the construction of petroleum products storage facility at Jurong Island, Singapore.
- **Confidential client:** Acting for the Original Mandated Lead Arrangers and Bookrunners and the Original lenders in the primary financing and subsequent syndication of a S\$1.15 billion secured term facility to a terminal operator for the purpose of refinancing of its existing facilities.
- **Confidential client:** Acting for the local branch of an offshore bank in its US\$120 million term and revolving facilities to a Singapore borrower in the palm oil business, the proceeds of which are to be applied towards refinancing existing liabilities, working capital and pre-export financing needs. The facilities are guaranteed by several Indonesian subsidiaries of the Borrower and secured primarily against land and other assets in Indonesia.
- **Confidential client:** Acting for the local branch of an offshore bank in its US\$60 million revolving facility to a Singapore listed borrower to support the borrower's rubber trade business and its preexport financing needs. The facility is backed by a collateral management agreement to secure the bank's interest over the financed goods.
- **Confidential client:** Acting for the local branch of an offshore bank in its US\$60 million borrowing base facility to a Singapore borrower secured with assets located in Singapore, Germany, United States and the Netherlands.

Recognition

- *IFLR1000*: Recognized as Notable practitioner for Banking, 2019 - 2021
- "Jonathan Guwe is (a) key figure", *The Legal 500 Asia Pacific*, Projects and Energy, 2018

- *Singapore Business Review*. Listed in 40 and Under, 2016

In the Media

- "Force majeure is new 'abracadabra' amid Covid-19", *The Business Times*, March 2, 2020

Insights

- Co-author, "Facing gridlock in Vietnam – the feed-in tariffs regime for Vietnam's wind and solar renewables," *Dentons Rodyk Reporter Issue 02 (2021)*, March 2021
- Author, "Mining Licences in Indonesia," *Regional Reports - Dentons Rodyk Reporter, Issue 05 (2018)*
- Author, "Foreign investment in Indonesia," *Regional Reports - Dentons Rodyk Reporter Issue 03*, July 2017

Activities and Affiliations

Prior and Present Employment

- Partner, Dentons Rodyk & Davidson LLP (formerly Rodyk & Davidson LLP), 2010 to present
- Legal Counsel, Mizuho Corporate Bank, Ltd., 2007–2010

Areas of focus

Practices

- Project Finance
- Trade and Commodity Finance
- Banking and Finance
- Banking
- Finance

Industry sectors

- Energy

Education

- University of Nottingham, 2006, LL.M.
- University of Nottingham, 2004, LLB

Admissions and qualifications

- Advocate & Solicitor, Singapore, 2011